

Message Text

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PAGE 01 OECD P 07281 231350Z

73

ACTION EUR-25

INFO OCT-01 ISO-00 AID-20 CEA-02 CIAE-00 COME-00 EB-11

EA-11 FRB-02 INR-10 IO-14 NEA-10 NSAE-00 RSC-01

OPIC-12 SPC-03 TRSE-00 CIEP-02 LAB-06 SIL-01 SWF-02

OMB-01 L-03 DRC-01 /138 W
----- 069439

R 231248Z MAR 74

FM USMISSION OECD PARIS
TO SECSTATE WASHDC 2185

UNCLAS OECD PARIS 7281

DEPT PASS TREASURY FOR MCCAMEY

E.O. 11652: N/A

TAGS: EFIN, OECD

SUBJECT: THIRD EXAMINATION U.S. RESERVATIONS TO CAPITAL
MOVEMENTS CODE (CMC)

REF: DAF/74.90

1. OECD SECRETARIAT HAS PROPOSED THAT INVISIBLES
COMMITTEE (IC) EXAMINE U.S. RESERVATION TO CMC (LIST A, ITEM
I/A) AT IC MEETING ON MAY 6, 1974.

2. UNLESS IT IS FELT IN WASHINGTON THAT REVIEW OF THIS
DIRECT INVESTMENT (DI) QUESTION SHOULD BE POSTPONED PENDING
FURTHER DEVELOPMENT OF WORK ON DI IN XCSS, MISSION
BELIEVES THIS DATE WOULD BE ACCEPTABLE.

3. AT TIME OF EXAMINATION, ARTICLE 12(C) OF CMC WOULD
REQUIRE THAT U.S. NOTIFY OECD WHETHER IT DESIRES TO MAINTAIN
ITS RESERVATION AND, IF SO, STATE ITS REASONS THEREFORE.

4. MISSION REQUESTS INSTRUCTIONS RE PROPOSED DATE FOR
U.S. EXAMINATION, AND ALSO REQUESTS THAT DEPT REVIEW U.S.
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PAGE 02 OECD P 07281 231350Z

DEROGATION (REFDOC AND PG 109 IN AUG 1973 EDITION OF CMC)

TO DETERMINE WHETHER OR NOT IT CAN BE FURTHER MODIFIED
IN ANY WAY.
BROWN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT LAW, CAPITAL (FINANCE), CAPITAL FLOWS, COMMITTEE MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974OECDP07281
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740063-0225
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Reference: DAF/74.90
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Review Comment: n/a
Review Content Flags:
Review Date: 08 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08-Aug-2002 by elbezefj>; APPROVED <10 DEC 2002 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
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TAGS: EFIN, OECD
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005